



## Minutes

### Retirement Board Meeting

Board Room\*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, October 17, 2024 – 12:00 p.m.

*\*Meeting was made available to public through Zoom*

**Present:** Major Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Sergeant (ret.) Michael Kasler; Sergeant Derek Malone; Lieutenant Christian Niemeyer; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont; Trooper Cynthia Wilt

**Absent:** Colonel Charles Jones

**Quorum?** Yes

**Others Present:** Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Renee Young, *Benefits Specialist*; Maggie O'Shea, *Assistant Attorney General*; Cyril Espanol, *withIntelligence (via Zoom)*

### Proceedings:

#### Call to Order

- At 12:22 p.m., Them called the meeting to order, and the roll was called.
- Chair Them led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the August 22<sup>nd</sup> and August 23<sup>rd</sup>, 2024 meeting, (motion by Wilt; second by Niemeyer; motion carried unanimously).**

#### Retirement Board Meeting Dates for 2025

- Roark presented a memo detailing Board and Committee meeting dates for 2025. The board had no known conflicts with the dates.

#### 2024 - 2025 Committee Assignments

- Them presented the committee assignments for 2024 - 2025.
- **Motion: To approve the 2024 - 2025 committee assignments as presented, (motion by Them; second by Malone; motion carried unanimously.)**

#### Administration Committee

- Nihiser gave a brief update on topics discussed at the committee.

- **Motion: To set the 2025 employee contribution rate at 14% and the COLA for 2025 at 0%, (motion by Nihiser; second by Malone; motion carried unanimously.)**
- Roark presented a new Data Privacy Policy that was a result of the Fiduciary Performance Audit recommendation.
- **Motion: To approve the Data Privacy Policy as presented by staff, (motion by Nihiser; second by Wilt; motion carried unanimously.)**
- Roark presented proposed updates to the Asset Inventory Policy and Procedure that included a destruction procedure to go with the policy.
- Discussion ensued amongst the board and staff.
- **Motion: To approve the Asset Inventory Policy and Procedure as presented by staff, (motion by Nihiser; second by Malone; motion carried unanimously.)**
- Roark presented proposed updates to the Executive Director Evaluation Policy.
- **Motion: To approve the Executive Director Evaluation Policy as presented by staff, (motion by Nihiser; second by Niemeyer; motion carried unanimously.)**
- Roark presented a fiduciary performance audit roadmap, and reviewed one action item that was complete.

#### **Health, Wellness, & Disability Committee**

- Wilt reported there was no meeting.

#### **Health Care Funding Committee**

- Kasler gave a brief update on topics discussed at the committee meeting the day before, including the Health Care Fund Report.
- Roark presented the Quarterly Healthcare Fund Report.
- Lengthy discussion ensued amongst the board and staff.
- **Motion: To set the health care fund allocation rate at 0%, retroactive to January 1, 2024, (motion by Kasler; second by Anderson; motion carried unanimously.)**
- **Motion: To maintain dental premiums in 2025 at the rates presented by staff, (motion by Kasler; second by Niemeyer; motion carried unanimously.)**
- Roark presented a handout on vision coverage, noting the contract with Delta Dental was up for renewal.
- **Motion: To authorize the executive director to renew the contract with Aetna Vision for four years at the rates presented by staff, (motion by Kasler; second by Nihiser; motion carried unanimously.)**
- **Motion: To maintain vision premiums in 2025 at the rates presented by staff, (motion by Kasler; second by Anderson; motion carried unanimously.)**

#### **Special Committee on COLA**

- Roark gave a brief update on topics discussed at the committee the day before.

### **Audit Committee**

- Malone gave a brief update on topics discussed at the committee.
- Fike reported that Summit County was on track with their audit and will report in December.

### **Investment Committee**

- Anderson gave a brief update on topics discussed at the committee meeting; including the total plan was up 9.7% year-to-date with assets of \$1.155 billion.
- Press reviewed the strategic asset allocation discussed by the committee and the recommendation.
- **Motion: To approve the Strategic Asset Allocation as presented by staff, (motion by Anderson; second by Allen; motion carried unanimously.)**
- Press reviewed and discussed with the board the Investment Consultant Evaluation. There were no changes presented to staff.
- **Motion: To approve the Investment Consultant Evaluation as presented, (motion by Anderson; second by Niemeyer; motion carried unanimously.)**

### **Executive Director Evaluation**

- **Motion: To go into executive session pursuant to Division (G)(1) of Section 121.22 of the Revised Code to consider the employment and compensation of a public employee at 12:50 p.m. with no guests, (motion by Them; second by Anderson; motion carried unanimously.)**
- At 1:09 p.m., Them declared the executive session was concluded.

### **Travel and Education**

- Roark presented the following travel cost estimates:
  - Malone to attend the IFEBP Trustee Institute - Level II: Concepts in Practice in Orlando, Florida, February 8 – 9, 2025, at an estimated cost of \$3,277.71.
  - Roark and Nihiser to attend the 2025 Snowbird Reunion in Lake Mary, Florida, February 28 – March 1, 2025, at an estimated cost of \$1,671.19 each.
- **Motion: To approve board and staff travel as presented, (motion by Them; second by Wilt; motion carried unanimously).**
- Niemeyer and Nihiser gave an educational value report.

### **General Counsel Report**

- Press reported several bills that affect HPRS that he is monitoring.

### **Administrative Report**

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Them; second by Niemeyer; motion carried unanimously).**

- Roark presented the results from the 2024 Board Member Knowledge Self-Assessment.

**Comments**

- None.

**Adjournment**

- At 1:30 p.m., Them declared the meeting adjourned.

**Next Meeting**

- The next regular meeting of the board is scheduled for December 19, 2024, at 1900 Polaris Parkway, Suite 201, Columbus, OH 43240.

*Minutes submitted by Holly Carr, Executive Assistant*

**Signature on File****December 19, 2024**

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Approved by Darryl Anderson, Vice-Chair

Date

To review any referenced documents, please contact Holly Carr, [hcarr@ohprs.org](mailto:hcarr@ohprs.org).